



# Tax Strategy

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# Tax Strategy

The Rothesay Group is primarily based in the UK and most of its business is conducted there. The Group's strategy in relation to taxation is to ensure compliance with the tax laws of those countries in which the Group operates. The Group's tax policy and its implementation is governed by the Board and actively communicated to all employees. As well as tax compliance, a key focus of the finance function is to manage tax risk on both a legal entity and transactional basis in a cost effective manner which complements the Group's business model and overall strategy and is in line with the Board's risk limits. Any tax planning undertaken will have commercial and economic substance and will have regard to the Group's corporate responsibilities and brand and the potential impact on shareholders, policyholders and other stakeholders. We will not undertake planning that is contrived or artificial. The Group has zero tolerance for tax evasion of any kind.

The Group seeks transparency in all of its tax disclosures and we aim to have an open, fair and proactive relationship with tax authorities at all times.

*Note that this document is intended to meet the requirement to publish the group tax strategy (under paragraph 16(2) of Schedule 19 of the Finance Act 2016).*